

## Small Business Rate Relief (SBRR) – Briefing Note

### Eligibility

A business is eligible for SBRR relief if they only occupy **one property** and that property has a Rateable value (RV) of less than £15,000. The relief does not apply to empty properties.

100 per cent relief is available for a property with a RV of £12,000 or less.

The rate of relief is awarded on a sliding scale, decreasing from 100 per cent to 0 per cent for properties with an RV of between £12,001 and £15,000.

### More than one property

There are two ways that if a business has more than one property that they may still qualify for SBRR.

- 1) In addition to the main property, if the RV of each of all of the other properties does not exceed £2,899 and the total RV of all the properties (including the main one) does not exceed £19,999 SBRR will still apply. The relief is applied to the main property only.
- 2) Where a business occupies Property A and occupies Property B after the date that they occupied Property A and the occupation of property B does not exceed 12 months. – i.e. A business occupies 1 High Street which has an RV of £11,000 – they qualify for 100% SBRR.- On 15/03/17 they occupy 5 High Street RV 8,500 – the SBRR for 1 High Street will remain until 14/03/18.

### RV £15,000 to £50,999

If a property has an RV which does not exceed £19,999 they are considered a small business. If the RV is between £20,000 and £50,999 although they will not qualify for small business rate relief as above, the business rates will be calculated using the small business multiplier instead of the standard one. This is the case even if they have multiple properties. The higher multiplier will apply if they are liable to pay rates on an empty property.

Small business rate multiplier 2017/18 = 46.6 p in the £ - i.e 0.466

Standard business rate multiplier 2017/18 = 47.9p in the £ - i.e 0.479